

Bradford Park (Round Rock)

Balance Sheet

Period 04/30/2024

Assets

Cash

Cking - Western Alliance	100,111.64	
MMA - Western Alliance	37,856.29	
Total Cash	<u>137,967.93</u>	
Total Assets		<u>137,967.93</u>

Liabilities & Equity

Prepaid Assessments

Prepaid Income	(11,686.60)	
Total Prepaid Assessments	<u>(11,686.60)</u>	

Fund Balance

Fund Change-Prior Mgr	1,757.75	
Fund Change-RE Oper	(6,133.72)	
Fund Change 2021	0.24	
Fund Change 2022	(3,987.06)	
Fund Change 2023	4,783.71	
Tran Fr Prior Mgr	127,739.42	
Fund Change	25,494.19	
Total Fund Balance	<u>149,654.53</u>	
Total Liabilities & Equity		<u>137,967.93</u>

Bradford Park (Round Rock)

Income Statement

Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating Income				
Assessments				
Assessments	2,047.89	91.50%	39,547.66	98.97%
Total Assessments	2,047.89	91.50%	39,547.66	98.97%
Other Income				
Interest Income	6.68	0.30%	26.57	0.07%
Late Fee	63.90	2.85%	117.67	0.29%
AR Fee Income	119.77	5.35%	268.54	0.67%
Total Other Income	190.35	8.50%	412.78	1.03%
Total Income	2,238.24	100.00%	39,960.44	100.00%
Expense				
Administrative Expenses				
Copies	135.30	4.00%	856.55	5.92%
Dues/Licenses/Permits	35.00	1.04%	140.00	0.97%
Admin-AR Fees	1,034.00	30.59%	1,512.00	10.45%
Legal Expense	0.00	0.00%	1,644.50	11.37%
Management Fees	973.00	28.79%	3,892.00	26.90%
Postage/Delivery	54.08	1.60%	513.43	3.55%
Printing-Newsletter	298.46	8.83%	516.69	3.57%
Social Events	0.00	0.00%	420.33	2.91%
Total Administrative Expenses	2,529.84	74.85%	9,495.50	65.64%
Property Expenses				
Landscape-Maint	850.00	25.15%	2,255.00	15.59%
Total Property Expenses	850.00	25.15%	2,255.00	15.59%
Tax/Ins/Interest Exp				
Ins-D & O	0.00	0.00%	2,061.95	14.25%
Ins-F&EC or Package	0.00	0.00%	653.80	4.52%
Total Tax/Ins/Interest Exp	0.00	0.00%	2,715.75	18.77%
Transfer Proof				
Tran fr Oper to Res	500.00	14.79%	2,000.00	13.83%
Dep fr Oper to Res	(500.00)	-14.79%	(2,000.00)	-13.83%
Total Transfer Proof	0.00	0.00%	0.00	0.00%
Total Expense	3,379.84	100.00%	14,466.25	100.00%
Fund Change	(1,141.60)		25,494.19	

Bradford Park (Round Rock)
Budget Comparison
Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessments									
Assessments	2,047.89	0.00	2,047.89	0.00%	39,547.66	47,260.00	(7,712.34)	16.32%	47,260.00
Total Assessments	2,047.89	0.00	2,047.89	0.00%	39,547.66	47,260.00	(7,712.34)	16.32%	47,260.00
Other Income									
Interest Income	6.68	0.00	6.68	0.00%	26.57	0.00	26.57	0.00%	0.00
Late Fee	63.90	0.00	63.90	0.00%	117.67	0.00	117.67	0.00%	0.00
AR Fee Income	119.77	0.00	119.77	0.00%	268.54	0.00	268.54	0.00%	0.00
Total Other Income	190.35	0.00	190.35	0.00%	412.78	0.00	412.78	0.00%	0.00
Total Income	2,238.24	0.00	2,238.24	0.00%	39,960.44	47,260.00	(7,299.56)	15.45%	47,260.00
Expense									
Administrative Expenses									
Accounting	0.00	625.00	(625.00)	100.00%	0.00	625.00	(625.00)	100.00%	625.00
Accounting-Audit	0.00	0.00	0.00	0.00%	0.00	2,197.00	(2,197.00)	100.00%	2,197.00
Copies	135.30	150.00	(14.70)	9.80%	856.55	600.00	256.55	-42.76%	1,800.00
Dues/Licenses/Permits	35.00	0.00	35.00	0.00%	140.00	0.00	140.00	0.00%	0.00
Admin-AR Fees	1,034.00	200.00	834.00	-417.00%	1,512.00	800.00	712.00	-89.00%	2,400.00
Legal Expense	0.00	200.00	(200.00)	100.00%	1,644.50	800.00	844.50	-105.56%	2,400.00
Management Fees	973.00	973.00	0.00	0.00%	3,892.00	3,892.00	0.00	0.00%	11,676.00
Meeting Expense	0.00	0.00	0.00	0.00%	0.00	250.00	(250.00)	100.00%	250.00
Postage/Delivery	54.08	79.00	(24.92)	31.54%	513.43	316.00	197.43	-62.48%	948.00
Printing-Newsletter	298.46	0.00	298.46	0.00%	516.69	556.00	(39.31)	7.07%	1,668.00
Social Events	0.00	318.00	(318.00)	100.00%	420.33	636.00	(215.67)	33.91%	1,272.00
Yard of The Month	0.00	50.00	(50.00)	100.00%	0.00	200.00	(200.00)	100.00%	600.00
Total Administrative Expenses	2,529.84	2,595.00	(65.16)	2.51%	9,495.50	10,872.00	(1,376.50)	12.66%	25,836.00
Property Expenses									
Landscape-Maint	850.00	600.00	250.00	-41.67%	2,255.00	2,400.00	(145.00)	6.04%	7,200.00
Total Property Expenses	850.00	600.00	250.00	-41.67%	2,255.00	2,400.00	(145.00)	6.04%	7,200.00
Tax/Ins/Interest Exp									
Ins-D & O	0.00	0.00	0.00	0.00%	2,061.95	0.00	2,061.95	0.00%	0.00
Ins-F&EC or Package	0.00	0.00	0.00	0.00%	653.80	2,282.00	(1,628.20)	71.35%	2,282.00
Total Tax/Ins/Interest Exp	0.00	0.00	0.00	0.00%	2,715.75	2,282.00	433.75	-19.01%	2,282.00
Transfer Proof									
Tran fr Oper to Res	500.00	500.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%	6,000.00
Dep fr Oper to Res	(500.00)	0.00	(500.00)	0.00%	(2,000.00)	0.00	(2,000.00)	0.00%	0.00
Total Transfer Proof	0.00	500.00	(500.00)	100.00%	0.00	2,000.00	(2,000.00)	100.00%	6,000.00
Total Expense	3,379.84	3,695.00	(315.16)	8.53%	14,466.25	17,554.00	(3,087.75)	17.59%	41,318.00
Fund Change	(1,141.60)	(3,695.00)	2,553.40	69.10%	25,494.19	29,706.00	(4,211.81)	14.18%	5,942.00

Bradford Park (Round Rock)
12 Month Income Statement with Annual Variance Estimate
Period 4/1/2024 To 4/30/2024 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	08/2024	09/2024	10/2024	11/2024	12/2024			
INCOME															
Assessments															
Assessments	29,846	4,905	2,749	2,048	0	0	0	0	0	0	0	0	39,548	47,260	(7,712)
TOTAL Assessments	29,846	4,905	2,749	2,048	0	0	0	0	0	0	0	0	39,548	47,260	(7,712)
Other Income															
Interest Income	7	6	7	7	0	0	0	0	0	0	0	0	27	0	27
Late Fee	0	16	38	64	0	0	0	0	0	0	0	0	118	0	118
AR Fee Income	0	60	89	120	0	0	0	0	0	0	0	0	269	0	269
TOTAL Other Income	7	82	134	190	0	0	0	0	0	0	0	0	413	0	413
TOTAL INCOME	29,853	4,987	2,882	2,238	0	0	0	0	0	0	0	0	39,960	47,260	(7,300)
EXPENSES															
Administrative Expenses															
Accounting	0	0	0	0	0	0	0	0	0	0	0	0	0	625	(625)
Accounting-Audit	0	0	0	0	0	0	0	0	0	0	0	0	0	2,197	(2,197)
Copies	549	70	102	135	150	150	150	150	150	150	150	150	2,057	1,800	257
Dues/Licenses/Permits	35	35	35	35	0	0	0	0	0	0	0	0	140	0	140
Admin-AR Fees	192	116	170	1,034	200	200	200	200	200	200	200	200	3,112	2,400	712
Legal Expense	0	999	646	0	200	200	200	200	200	200	200	200	3,245	2,400	845
Management Fees	973	973	973	973	973	973	973	973	973	973	973	973	11,676	11,676	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	250	(250)
Postage/Delivery	422	15	23	54	79	79	79	79	79	79	79	79	1,145	948	197
Printing-Newsletter	0	0	218	298	278	0	278	0	278	0	278	0	1,629	1,668	(39)
Social Events	420	0	0	0	0	0	318	0	0	318	0	0	1,056	1,272	(216)
Yard of The Month	0	0	0	0	50	50	50	50	50	50	50	50	400	600	(200)
TOTAL Administrative Expense	2,591	2,207	2,167	2,530	1,930	1,652	2,248	1,652	1,930	1,970	1,930	1,652	24,460	25,836	(1,377)
Property Expenses															
Landscape-Maint	555	425	425	850	600	600	600	600	600	600	600	600	7,055	7,200	(145)
TOTAL Property Expenses	555	425	425	850	600	600	600	600	600	600	600	600	7,055	7,200	(145)
Tax/Ins/Interest Exp															
Ins-D & O	0	0	2,062	0	0	0	0	0	0	0	0	0	2,062	0	2,062
Ins-F&EC or Package	0	654	0	0	0	0	0	0	0	0	0	0	654	2,282	(1,628)
TOTAL Tax/Ins/Interest Exp	0	654	2,062	0	0	0	0	0	0	0	0	0	2,716	2,282	434
Transfer Proof															
Tran fr Oper to Res	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000	0
Dep fr Oper to Res	(500)	(500)	(500)	(500)	0	0	0	0	0	0	0	0	(2,000)	0	(2,000)
TOTAL Transfer Proof	0	0	0	0	500	500	500	500	500	500	500	500	4,000	6,000	(2,000)
TOTAL EXPENSES	3,146	3,286	4,654	3,380	3,030	2,752	3,348	2,752	3,030	3,070	3,030	2,752	38,230	41,318	(3,088)
Excess Revenue / Expense	26,707	1,701	(1,772)	(1,142)	(3,030)	(2,752)	(3,348)	(2,752)	(3,030)	(3,070)	(3,030)	(2,752)	1,730	5,942	(4,212)